

The Taylor Wimpey Pension Scheme (the "Scheme") RESULTS OF MEMBER-NOMINATED TRUSTEE SELECTION

Earlier this year, Paula Wright made the decision to step down from the Trustee board after six years as a member-nominated Trustee Director ("MND"). This created a vacancy for a new MND to join the Trustee Board. We therefore wrote out to all of our members in July, requesting nominations to fill the position.

I am pleased to confirm that we had a significant response to our request and received 23 applications from a wide variety of members who were keen to become our next MND. A selection panel consisting of Venetia Trayhurn (Independent Trustee Director representing Law Debenture), Nathan Gunn (Scheme Secretary) and myself was formed with the responsibility of identifying a suitable candidate to join the Trustee Board.

The Selection Panel was delighted by both the number and quality of applicants. We were particularly struck by the diversity of applications received, in terms of qualifications, experience and skills. Ultimately the candidates had to be whittled down and 5 individuals were selected for interview. Online interviews took place during September/October.

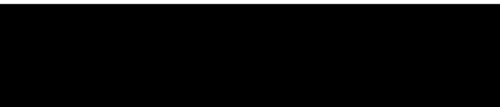
I am now pleased to confirm that the Selection Panel has recommended that the position should be offered to Sally Gorman, who is a deferred member of the Scheme. Sally will therefore become a member of the Trustee Board with effect from the next Trustee meeting on 25th November 2020 and will also sit on the Scheme's Audit & Operations Sub-Committee.

Sally holds a master's degree in Civil Engineering having started her career as a trainee engineer working for Taylor Woodrow at the Sellafield Plant in the 1980s, before deciding on a career change and qualifying as a Chartered Accountant, eventually specialising in tax and becoming a Chartered Tax Adviser. Sally joined the George Wimpey tax department in the 1990s, before taking up roles at a number of large companies. More recently, Sally has worked as Head of Direct Tax at Heathrow Airport.

Sally has many excellent qualities which make her a good fit for our Board and provides us with further diversification of skills and experience. She is delighted to have been selected and looks forward to representing the members, as well as working to ensure the ongoing financial health and security of our Scheme.

I look forward to working with Sally and welcoming her to her first 'virtual' meeting in due course.

Best Wishes



Anna Edgeworth
Chairman

November 2020